

**Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025**

Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, William Namestnik (LG320340000000B), hereby certify that I am the Chief Financial Officer of the Town of Hopewell, and that the information provided in the Annual Financial Report of the Town of Hopewell for the fiscal year ended 12/31/2025, is true and correct to the best of my knowledge and belief.

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**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- DA - Highway Town-wide
- H - Capital Projects
- SF - Special District(s) Fire Protection
- SW - Special District(s) Water
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General  
Balance Sheet**

|                                                       | 12/31/2025            | 12/31/2024            | 12/31/2023            |
|-------------------------------------------------------|-----------------------|-----------------------|-----------------------|
| <b>Assets and Deferred Outflows</b>                   |                       |                       |                       |
| <b>Assets</b>                                         |                       |                       |                       |
| <b>Cash and Cash Equivalents</b>                      |                       |                       |                       |
| 200 - Cash                                            | \$40,003.00           | \$40,003.14           | \$6,203.00            |
| 201 - Cash In Time Deposits                           | \$4,250,593.00        | \$4,398,427.32        | \$4,238,946.00        |
| 210 - Petty Cash                                      | \$270.00              | \$270.00              | \$270.00              |
| <b>Total for Cash and Cash Equivalents</b>            | <b>\$4,290,866.00</b> | <b>\$4,438,700.46</b> | <b>\$4,245,419.00</b> |
| <b>Restricted Cash and Cash Equivalents</b>           |                       |                       |                       |
| 231 - Cash In Time Deposits Special Reserves          | \$100,565.00          | \$100,564.99          | \$100,565.00          |
| <b>Total for Restricted Cash and Cash Equivalents</b> | <b>\$100,565.00</b>   | <b>\$100,564.99</b>   | <b>\$100,565.00</b>   |
| <b>Net Other Receivables</b>                          |                       |                       |                       |
| 380 - Accounts Receivable                             | \$14,142.00           | \$1,497.75            | \$1,498.00            |
| <b>Total for Net Other Receivables</b>                | <b>\$14,142.00</b>    | <b>\$1,497.75</b>     | <b>\$1,498.00</b>     |
| <b>Due From</b>                                       |                       |                       |                       |
| 440 - Due from Other Governments<br>Q4 Sales Tax      | \$549,365.00          | \$269,828.48          | \$399,334.00          |
| <b>Total for Due From</b>                             | <b>\$549,365.00</b>   | <b>\$269,828.48</b>   | <b>\$399,334.00</b>   |
| <b>Other Assets</b>                                   |                       |                       |                       |
| 480 - Prepaid Expenses                                | \$22,672.00           | \$21,369.75           | \$11,505.00           |
| <b>Total for Other Assets</b>                         | <b>\$22,672.00</b>    | <b>\$21,369.75</b>    | <b>\$11,505.00</b>    |

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**A - General  
Balance Sheet**

|                                        | 12/31/2025     | 12/31/2024     | 12/31/2023     |
|----------------------------------------|----------------|----------------|----------------|
| Total for Assets                       | \$4,977,610.00 | \$4,831,961.43 | \$4,758,321.00 |
| Total for Assets and Deferred Outflows | \$4,977,610.00 | \$4,831,961.43 | \$4,758,321.00 |

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**A - General  
Balance Sheet**

|                                                        | 12/31/2025          | 12/31/2024          | 12/31/2023          |
|--------------------------------------------------------|---------------------|---------------------|---------------------|
| <b>Liabilities, Deferred Inflows and Fund Balances</b> |                     |                     |                     |
| <b>Liabilities</b>                                     |                     |                     |                     |
| <b>Payables</b>                                        |                     |                     |                     |
| 600 - Accounts Payable                                 | \$55,719.00         | \$86,208.51         | \$30,833.00         |
| 601 - Accrued Liabilities                              | \$2,327.00          | \$2,207.91          | \$1,487.00          |
| <b>Total for Payables</b>                              | <b>\$58,046.00</b>  | <b>\$88,416.42</b>  | <b>\$32,320.00</b>  |
| <b>Other Liabilities</b>                               |                     |                     |                     |
| 688 - Other Liabilities                                | -                   | \$181,837.33        | \$338,327.00        |
| 690 - Overpayments and Clearing Account                | \$2,076.00          | \$4,037.00          | \$7,258.00          |
| 720 - Group Insurance                                  | -                   | -                   | \$179.00            |
| <b>Total for Other Liabilities</b>                     | <b>\$2,076.00</b>   | <b>\$185,874.33</b> | <b>\$345,764.00</b> |
| <b>Total for Liabilities</b>                           | <b>\$60,122.00</b>  | <b>\$274,290.75</b> | <b>\$378,084.00</b> |
| <b>Fund Balance</b>                                    |                     |                     |                     |
| <b>Nonspendable Fund Balance</b>                       |                     |                     |                     |
| 806 - Not In Spendable Form                            | \$22,672.00         | \$21,369.75         | \$11,505.00         |
| <b>Total for Nonspendable Fund Balance</b>             | <b>\$22,672.00</b>  | <b>\$21,369.75</b>  | <b>\$11,505.00</b>  |
| <b>Restricted Fund Balance</b>                         |                     |                     |                     |
| 878 - Capital Reserve                                  | \$100,565.00        | \$100,564.99        | \$100,565.00        |
| <b>Total for Restricted Fund Balance</b>               | <b>\$100,565.00</b> | <b>\$100,564.99</b> | <b>\$100,565.00</b> |

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**A - General  
Balance Sheet**

|                                                                  | 12/31/2025            | 12/31/2024            | 12/31/2023            |
|------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|
| <b>Assigned Fund Balance</b>                                     |                       |                       |                       |
| 914 - Assigned Appropriated Fund Balance                         | \$973,136.00          | \$643,255.00          | \$521,674.00          |
| <b>Total for Assigned Fund Balance</b>                           | <b>\$973,136.00</b>   | <b>\$643,255.00</b>   | <b>\$521,674.00</b>   |
| <b>Unassigned Fund Balance</b>                                   |                       |                       |                       |
| 917 - Unassigned Fund Balance                                    | \$3,821,115.00        | \$3,792,480.94        | \$3,746,493.00        |
| <b>Total for Unassigned Fund Balance</b>                         | <b>\$3,821,115.00</b> | <b>\$3,792,480.94</b> | <b>\$3,746,493.00</b> |
| <b>Total for Fund Balance</b>                                    | <b>\$4,917,488.00</b> | <b>\$4,557,670.68</b> | <b>\$4,380,237.00</b> |
| <b>Total for Liabilities, Deferred Inflows and Fund Balances</b> | <b>\$4,977,610.00</b> | <b>\$4,831,961.43</b> | <b>\$4,758,321.00</b> |

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**A - General  
Results of Operations**

|                                                         | 12/31/2025            | 12/31/2024          | 12/31/2023            |
|---------------------------------------------------------|-----------------------|---------------------|-----------------------|
| <b>Revenues and Other Sources</b>                       |                       |                     |                       |
| <b>Revenues</b>                                         |                       |                     |                       |
| <b>Property Taxes</b>                                   |                       |                     |                       |
| 1001 - Real Property Taxes                              | \$158,344.00          | \$158,344.00        | \$158,344.00          |
| <b>Total for Property Taxes</b>                         | <b>\$158,344.00</b>   | <b>\$158,344.00</b> | <b>\$158,344.00</b>   |
| <b>Property Tax Items</b>                               |                       |                     |                       |
| 1081 - Other Payments In Lieu of Taxes                  | \$6,049.00            | \$15,659.38         | \$16,214.00           |
| 1090 - Interest and Penalties on Real Prop Taxes        | \$3,610.00            | \$9,600.00          | -                     |
| <b>Total for Property Tax Items</b>                     | <b>\$9,659.00</b>     | <b>\$25,259.38</b>  | <b>\$16,214.00</b>    |
| <b>Non-Property Tax Items</b>                           |                       |                     |                       |
| 1120 - Non Property Tax Distribution by County          | \$1,332,200.00        | \$866,611.53        | \$1,011,236.00        |
| 1170 - Franchise Tax                                    | \$27,404.00           | \$30,864.24         | \$35,066.00           |
| <b>Total for Non-Property Tax Items</b>                 | <b>\$1,359,604.00</b> | <b>\$897,475.77</b> | <b>\$1,046,302.00</b> |
| <b>Departmental Income</b>                              |                       |                     |                       |
| 1255 - Clerk Fees                                       | \$229.00              | \$225.86            | \$302.00              |
| 1289 - Other General Departmental Income                | -                     | \$37.80             | -                     |
| 1603 - Vital Statistics Fees                            | \$1,120.00            | \$1,460.00          | \$1,823.00            |
| 1989 - Other Economic Assistance and Opportunity Income | \$28,264.00           | \$27,615.71         | \$49,879.00           |
| 2110 - Zoning Fees                                      | \$61,829.00           | \$32,963.26         | \$39,449.00           |
| 2130 - Refuse and Garbage Charges                       | \$32,063.00           | \$21,202.00         | \$21,287.00           |

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**A - General  
Results of Operations**

|                                                                                                          | 12/31/2025          | 12/31/2024          | 12/31/2023          |
|----------------------------------------------------------------------------------------------------------|---------------------|---------------------|---------------------|
| <b>Total for Departmental Income</b>                                                                     | <b>\$123,505.00</b> | <b>\$83,504.63</b>  | <b>\$112,740.00</b> |
| <b>Intergovernmental Charges</b>                                                                         |                     |                     |                     |
| 2210 - General Services Other Government                                                                 | -                   | \$41,062.65         | \$5,850.00          |
| 2389 - Miscellaneous Revenue Other Governments<br><i>Priority Services Agreement with Ontario County</i> | \$42,491.00         | \$42,491.00         | \$42,491.00         |
| 2390 - Share of Joint Activity Other Governments<br><i>Code Officer Shared with Town of Bristol</i>      | \$55,927.00         | -                   | -                   |
| <b>Total for Intergovernmental Charges</b>                                                               | <b>\$98,418.00</b>  | <b>\$83,553.65</b>  | <b>\$48,341.00</b>  |
| <b>Use of Money and Property</b>                                                                         |                     |                     |                     |
| 2401 - Interest and Earnings                                                                             | \$182,221.00        | \$240,302.93        | \$113,360.00        |
| <b>Total for Use of Money and Property</b>                                                               | <b>\$182,221.00</b> | <b>\$240,302.93</b> | <b>\$113,360.00</b> |
| <b>Licenses and Permits</b>                                                                              |                     |                     |                     |
| 2544 - Dog Licenses                                                                                      | \$8,232.00          | \$6,810.00          | \$6,916.00          |
| <b>Total for Licenses and Permits</b>                                                                    | <b>\$8,232.00</b>   | <b>\$6,810.00</b>   | <b>\$6,916.00</b>   |
| <b>Fines and Forfeitures</b>                                                                             |                     |                     |                     |
| 2610 - Fines and Forfeited Bail                                                                          | \$30,751.00         | \$31,752.50         | \$18,380.00         |
| <b>Total for Fines and Forfeitures</b>                                                                   | <b>\$30,751.00</b>  | <b>\$31,752.50</b>  | <b>\$18,380.00</b>  |
| <b>Sales of Property and Compensation for Loss</b>                                                       |                     |                     |                     |
| 2650 - Sales of Scrap and Excess Materials                                                               | \$2,191.00          | \$2,466.30          | \$3,172.00          |
| 2655 - Sales Other                                                                                       | \$1,053.00          | \$87.80             | \$1,981.00          |
| 2680 - Insurance Recoveries                                                                              | \$46,735.00         | -                   | -                   |

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**A - General  
Results of Operations**

|                                                              | 12/31/2025            | 12/31/2024            | 12/31/2023            |
|--------------------------------------------------------------|-----------------------|-----------------------|-----------------------|
| <b>Total for Sales of Property and Compensation for Loss</b> | <b>\$49,979.00</b>    | <b>\$2,554.10</b>     | <b>\$5,153.00</b>     |
| <b>State Aid</b>                                             |                       |                       |                       |
| 3001 - State Aid Revenue Sharing                             | \$13,206.00           | \$16,840.14           | \$13,206.00           |
| 3005 - State Aid Mortgage Tax                                | \$61,597.00           | \$87,773.60           | \$76,121.00           |
| 3040 - State Aid Real Property Tax Administration            | \$3,468.00            | -                     | -                     |
| 3089 - State Aid Other                                       | \$924.00              | -                     | -                     |
| <i>Temporary Municipal Assistance</i>                        |                       |                       |                       |
| <b>Total for State Aid</b>                                   | <b>\$79,195.00</b>    | <b>\$104,613.74</b>   | <b>\$89,327.00</b>    |
| <b>Federal Aid</b>                                           |                       |                       |                       |
| 4089 - Federal Aid Other                                     | \$181,837.00          | \$172,750.85          | \$33,979.00           |
| <b>Total for Federal Aid</b>                                 | <b>\$181,837.00</b>   | <b>\$172,750.85</b>   | <b>\$33,979.00</b>    |
| <b>Total for Revenues</b>                                    | <b>\$2,281,745.00</b> | <b>\$1,806,921.55</b> | <b>\$1,649,056.00</b> |
| <b>Total for Revenues and Other Sources</b>                  | <b>\$2,281,745.00</b> | <b>\$1,806,921.55</b> | <b>\$1,649,056.00</b> |

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**A - General  
Results of Operations**

|                                                            | 12/31/2025         | 12/31/2024         | 12/31/2023         |
|------------------------------------------------------------|--------------------|--------------------|--------------------|
| <b>Expenditures and Other Uses</b>                         |                    |                    |                    |
| <b>Expenditures</b>                                        |                    |                    |                    |
| <b>General Government Support</b>                          |                    |                    |                    |
| <b>Legislative Board</b>                                   |                    |                    |                    |
| 10101 - Legislative Board - Personal Services              | \$24,000.00        | \$17,045.00        | \$16,233.00        |
| <b>Total for Legislative Board</b>                         | <b>\$24,000.00</b> | <b>\$17,045.00</b> | <b>\$16,233.00</b> |
| <b>Judicial</b>                                            |                    |                    |                    |
| 11101 - Municipal Court - Personal Services                | \$89,847.00        | \$87,321.84        | \$83,564.00        |
| 11104 - Municipal Court - Contractual                      | \$9,440.00         | \$5,161.12         | \$5,193.00         |
| <b>Total for Judicial</b>                                  | <b>\$99,287.00</b> | <b>\$92,482.96</b> | <b>\$88,757.00</b> |
| <b>Executive</b>                                           |                    |                    |                    |
| 12201 - Supervisor - Personal Services                     | \$41,500.00        | \$30,000.00        | \$18,950.00        |
| 12204 - Supervisor - Contractual                           | \$386.00           | \$886.59           | \$25.00            |
| <b>Total for Executive</b>                                 | <b>\$41,886.00</b> | <b>\$30,886.59</b> | <b>\$18,975.00</b> |
| <b>Finance</b>                                             |                    |                    |                    |
| 13101 - Director of Finance - Personal Services            | \$23,262.00        | \$21,194.45        | \$17,701.00        |
| 13102 - Director of Finance - Equipment and Capital Outlay | \$1,000.00         | -                  | -                  |
| 13104 - Director of Finance - Contractual                  | \$12,940.00        | \$2,300.84         | \$2,799.00         |
| 13154 - Comptroller - Contractual                          | -                  | \$9,425.00         | \$5,236.00         |
| 13401 - Budget - Personal Services                         | \$20,000.00        | \$15,000.00        | \$773.00           |

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**A - General  
Results of Operations**

|                                                           | 12/31/2025          | 12/31/2024          | 12/31/2023         |
|-----------------------------------------------------------|---------------------|---------------------|--------------------|
| 13404 - Budget - Contractual                              | -                   | \$60.29             | -                  |
| 13551 - Assessment - Personal Services                    | \$55,455.00         | \$58,400.00         | \$41,000.00        |
| 13552 - Assessment - Equipment and Capital Outlay         | \$21.00             | \$463.00            | -                  |
| 13554 - Assessment - Contractual                          | \$1,342.00          | \$4,589.28          | \$1,556.00         |
| <b>Total for Finance</b>                                  | <b>\$114,020.00</b> | <b>\$111,432.86</b> | <b>\$69,065.00</b> |
| <b>Municipal Staff</b>                                    |                     |                     |                    |
| 14101 - Clerk - Personal Services                         | \$51,320.00         | \$42,030.67         | \$40,025.00        |
| 14102 - Clerk - Equipment and Capital Outlay              | -                   | \$223.82            | -                  |
| 14104 - Clerk - Contractual                               | \$7,568.00          | \$9,061.99          | \$8,191.00         |
| 14204 - Law - Contractual                                 | \$6,750.00          | \$10,009.60         | \$5,227.00         |
| 14301 - Personnel - Personal Services                     | \$22,264.00         | \$19,005.95         | \$13,635.00        |
| 14404 - Engineer - Contractual                            | -                   | \$10,759.16         | \$23,613.00        |
| 14504 - Elections - Contractual                           | \$4,500.00          | \$4,500.00          | -                  |
| <b>Total for Municipal Staff</b>                          | <b>\$92,402.00</b>  | <b>\$95,591.19</b>  | <b>\$90,691.00</b> |
| <b>Shared Services</b>                                    |                     |                     |                    |
| 16201 - Operation of Plant - Personal Services            | \$5,470.00          | \$5,666.35          | \$3,772.00         |
| 16202 - Operation of Plant - Equipment and Capital Outlay | \$535.00            | -                   | \$158.00           |
| 16204 - Operation of Plant - Contractual                  | \$30,642.00         | \$45,059.66         | \$29,888.00        |
| 16402 - Central Garage - Equipment and Capital Outlay     | -                   | \$300.00            | -                  |
| 16404 - Central Garage - Contractual                      | \$41,361.00         | \$27,592.11         | \$30,411.00        |
| 16504 - Central Communication System - Contractual        | \$11,671.00         | \$7,310.84          | \$10,515.00        |
| 16604 - Central Storeroom - Contractual                   | \$581.00            | \$427.77            | \$1,332.00         |
| 16701 - Central Printing and Mailing - Personal Services  | -                   | -                   | \$396.00           |

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**A - General  
Results of Operations**

|                                                        | 12/31/2025          | 12/31/2024          | 12/31/2023          |
|--------------------------------------------------------|---------------------|---------------------|---------------------|
| 16704 - Central Printing and Mailing - Contractual     | \$644.00            | \$593.32            | -                   |
| 16804 - Central Data Processing - Contractual          | \$13,183.00         | \$12,365.57         | \$8,666.00          |
| <b>Total for Shared Services</b>                       | <b>\$104,087.00</b> | <b>\$99,315.62</b>  | <b>\$85,138.00</b>  |
| <b>Special Items</b>                                   |                     |                     |                     |
| 19104 - Unallocated Insurance - Contractual            | \$41,138.00         | \$33,490.90         | \$29,993.00         |
| 19204 - Municipal Association Dues - Contractual       | \$1,100.00          | \$1,100.00          | \$1,100.00          |
| <b>Total for Special Items</b>                         | <b>\$42,238.00</b>  | <b>\$34,590.90</b>  | <b>\$31,093.00</b>  |
| <b>Total for General Government Support</b>            | <b>\$517,920.00</b> | <b>\$481,345.12</b> | <b>\$399,952.00</b> |
| <b>Public Safety</b>                                   |                     |                     |                     |
| <b>Traffic Control</b>                                 |                     |                     |                     |
| 33104 - Traffic Control - Contractual                  | \$39,680.00         | \$34,227.05         | \$36,715.00         |
| <b>Total for Traffic Control</b>                       | <b>\$39,680.00</b>  | <b>\$34,227.05</b>  | <b>\$36,715.00</b>  |
| <b>Fire Protection</b>                                 |                     |                     |                     |
| 34102 - Fire Protection - Equipment and Capital Outlay | -                   | \$156,490.00        | -                   |
| 34104 - Fire Protection - Contractual                  | \$48,750.00         | -                   | -                   |
| <b>Total for Fire Protection</b>                       | <b>\$48,750.00</b>  | <b>\$156,490.00</b> | <b>\$0.00</b>       |
| <b>Animal Control</b>                                  |                     |                     |                     |
| 35104 - Dog Control - Contractual                      | \$9,592.00          | \$10,030.00         | \$8,588.00          |
| <b>Total for Animal Control</b>                        | <b>\$9,592.00</b>   | <b>\$10,030.00</b>  | <b>\$8,588.00</b>   |

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**A - General  
Results of Operations**

|                                                               | 12/31/2025         | 12/31/2024          | 12/31/2023         |
|---------------------------------------------------------------|--------------------|---------------------|--------------------|
| <b>Total for Public Safety</b>                                | <b>\$98,022.00</b> | <b>\$200,747.05</b> | <b>\$45,303.00</b> |
| <b>Health</b>                                                 |                    |                     |                    |
| <b>Public Health Program</b>                                  |                    |                     |                    |
| 40104 - Public Health - Contractual                           | -                  | \$900.00            | \$900.00           |
| 40201 - Registrar of Vital Statistics - Personal Services     | \$400.00           | \$400.00            | \$400.00           |
| 40254 - Laboratory - Contractual                              | \$287.00           | \$200.00            | -                  |
| <b>Total for Public Health Program</b>                        | <b>\$687.00</b>    | <b>\$1,500.00</b>   | <b>\$1,300.00</b>  |
| <b>Total for Health</b>                                       | <b>\$687.00</b>    | <b>\$1,500.00</b>   | <b>\$1,300.00</b>  |
| <b>Transportation</b>                                         |                    |                     |                    |
| <b>Highway</b>                                                |                    |                     |                    |
| 50101 - Highway and Street Administration - Personal Services | \$84,683.00        | \$81,720.36         | \$71,061.00        |
| 50104 - Highway and Street Administration - Contractual       | \$3,061.00         | \$3,200.00          | \$2,077.00         |
| 51824 - Street Lighting - Contractual                         | \$8,441.00         | \$7,332.59          | \$6,424.00         |
| <b>Total for Highway</b>                                      | <b>\$96,185.00</b> | <b>\$92,252.95</b>  | <b>\$79,562.00</b> |
| <b>Total for Transportation</b>                               | <b>\$96,185.00</b> | <b>\$92,252.95</b>  | <b>\$79,562.00</b> |
| <b>Culture and Recreation</b>                                 |                    |                     |                    |
| <b>Recreation</b>                                             |                    |                     |                    |
| 73104 - Youth Programs - Contractual                          | -                  | \$300.00            | -                  |
| <b>Total for Recreation</b>                                   | <b>\$0.00</b>      | <b>\$300.00</b>     | <b>\$0.00</b>      |

Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General  
Results of Operations**

|                                                             | 12/31/2025          | 12/31/2024          | 12/31/2023          |
|-------------------------------------------------------------|---------------------|---------------------|---------------------|
| <b>Total for Culture and Recreation</b>                     | <b>\$0.00</b>       | <b>\$300.00</b>     | <b>\$0.00</b>       |
| <b>Home and Community Services</b>                          |                     |                     |                     |
| <b>General Environment</b>                                  |                     |                     |                     |
| 80101 - Zoning - Personal Services                          | \$154,476.00        | \$140,423.26        | \$97,053.00         |
| 80102 - Zoning - Equipment and Capital Outlay               | \$30,446.00         | -                   | \$43,733.00         |
| 80104 - Zoning - Contractual                                | \$14,926.00         | \$8,601.99          | \$7,066.00          |
| 80201 - Planning and Surveys - Personal Services            | \$10,714.00         | \$12,930.25         | \$12,263.00         |
| 80202 - Planning and Surveys - Equipment and Capital Outlay | -                   | \$213.69            | \$136.00            |
| 80204 - Planning and Surveys - Contractual                  | \$1,043.00          | \$922.20            | \$2,198.00          |
| 80304 - Research - Contractual                              | \$1,604.00          | \$1,573.00          | \$1,510.00          |
| <b>Total for General Environment</b>                        | <b>\$213,209.00</b> | <b>\$164,664.39</b> | <b>\$163,959.00</b> |
| <b>Sanitation</b>                                           |                     |                     |                     |
| 81601 - Refuse and Garbage - Personal Services              | \$15,518.00         | \$14,357.10         | \$11,758.00         |
| 81604 - Refuse and Garbage - Contractual                    | \$25,567.00         | \$21,614.58         | \$18,475.00         |
| <b>Total for Sanitation</b>                                 | <b>\$41,085.00</b>  | <b>\$35,971.68</b>  | <b>\$30,233.00</b>  |
| <b>Special Services</b>                                     |                     |                     |                     |
| 88101 - Cemetery - Personal Services                        | -                   | \$10,000.00         | -                   |
| 88104 - Cemetery - Contractual                              | \$14,800.00         | \$5,620.00          | \$5,900.00          |
| <b>Total for Special Services</b>                           | <b>\$14,800.00</b>  | <b>\$15,620.00</b>  | <b>\$5,900.00</b>   |
| <b>Total for Home and Community Services</b>                | <b>\$269,094.00</b> | <b>\$216,256.07</b> | <b>\$200,092.00</b> |

Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General  
Results of Operations**

|                                                                                        | 12/31/2025            | 12/31/2024            | 12/31/2023          |
|----------------------------------------------------------------------------------------|-----------------------|-----------------------|---------------------|
| <b>Employee Benefits</b>                                                               |                       |                       |                     |
| <b>Employee Benefits</b>                                                               |                       |                       |                     |
| 90108 - State Retirement System - Employee Benefits                                    | \$71,385.00           | \$62,114.25           | \$37,973.00         |
| 90308 - Social Security - Employee Benefits                                            | \$44,764.00           | \$40,836.22           | \$32,557.00         |
| 90408 - Workers' Compensation - Employee Benefits                                      | \$6,282.00            | \$10,963.29           | \$19,579.00         |
| 90508 - Unemployment Insurance - Employee Benefits                                     | -                     | -                     | \$1,796.00          |
| 90558 - Disability Insurance - Employee Benefits                                       | \$332.00              | \$474.00              | \$303.00            |
| 90608 - Hospital, Medical and Dental Insurance - Employee Benefits                     | \$37,106.00           | \$22,003.74           | \$11,511.00         |
| <b>Total for Employee Benefits</b>                                                     | <b>\$159,869.00</b>   | <b>\$136,391.50</b>   | <b>\$103,719.00</b> |
| <b>Total for Employee Benefits</b>                                                     | <b>\$159,869.00</b>   | <b>\$136,391.50</b>   | <b>\$103,719.00</b> |
| <b>Total for Expenditures</b>                                                          | <b>\$1,141,777.00</b> | <b>\$1,128,792.69</b> | <b>\$829,928.00</b> |
| <b>Other Uses</b>                                                                      |                       |                       |                     |
| <b>Interfund Transfers</b>                                                             |                       |                       |                     |
| <b>Interfund Transfers</b>                                                             |                       |                       |                     |
| 99019 - Transfers to Other Funds - Interfund Transfer<br><i>Transfer to DA Highway</i> | \$780,150.00          | \$500,695.00          | \$33,979.00         |
| <b>Total for Interfund Transfers</b>                                                   | <b>\$780,150.00</b>   | <b>\$500,695.00</b>   | <b>\$33,979.00</b>  |
| <b>Total for Interfund Transfers</b>                                                   | <b>\$780,150.00</b>   | <b>\$500,695.00</b>   | <b>\$33,979.00</b>  |
| <b>Total for Other Uses</b>                                                            | <b>\$780,150.00</b>   | <b>\$500,695.00</b>   | <b>\$33,979.00</b>  |

Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General  
Results of Operations**

|                                              | 12/31/2025            | 12/31/2024            | 12/31/2023          |
|----------------------------------------------|-----------------------|-----------------------|---------------------|
| <b>Total for Expenditures and Other Uses</b> | <b>\$1,921,927.00</b> | <b>\$1,629,487.69</b> | <b>\$863,907.00</b> |

Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General  
Changes in Fund Balance**

|                                                  | 12/31/2025     | 12/31/2024     | 12/31/2023     |
|--------------------------------------------------|----------------|----------------|----------------|
| <b>Analysis of Changes in Fund Balance</b>       |                |                |                |
| 8021 - Fund Balance - Beginning of Year          | \$4,557,766.86 | \$4,380,333.00 | \$3,595,184.00 |
| 8022 - Restated Fund Balance - Beginning of Year | \$4,557,766.86 | \$4,380,333.00 | \$3,595,184.00 |
| Add Revenues and Other Sources                   | \$2,281,745.00 | \$1,806,921.55 | \$1,649,056.00 |
| Deduct Expenditures and Other Uses               | \$1,921,927.00 | \$1,629,487.69 | \$863,907.00   |
| 8029 - Fund Balance - End of Year                | \$4,917,584.86 | \$4,557,766.86 | \$4,380,333.00 |

Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General  
Adopted Budget Summary**

|                                                       | 12/31/2026            | 12/31/2025            | 12/31/2024            |
|-------------------------------------------------------|-----------------------|-----------------------|-----------------------|
| <b>Estimated Revenues and Other Sources</b>           |                       |                       |                       |
| <b>Estimated Revenue</b>                              |                       |                       |                       |
| 1049 - Est Rev - Property Taxes                       | \$111,385.00          | \$158,344.00          | \$161,344.00          |
| 1099 - Est Rev - Property Tax Items                   | \$11,563.00           | \$11,563.00           | \$15,388.00           |
| 1199 - Est Rev - Non-Property Tax Items               | \$775,000.00          | \$730,000.00          | \$730,000.00          |
| 2199 - Est Rev - Departmental Income                  | \$92,500.00           | \$74,550.00           | \$73,756.00           |
| 2399 - Est Rev - Intergovernmental Charges            | \$99,160.00           | \$60,491.00           | \$41,509.00           |
| 2499 - Est Rev - Use of Money and Property            | \$80,000.00           | \$80,000.00           | \$15,000.00           |
| 2599 - Est Rev - Licenses and Permits                 | \$6,000.00            | \$8,000.00            | \$8,000.00            |
| 2649 - Est Rev - Fines and Forfeitures                | \$15,000.00           | \$16,000.00           | \$15,000.00           |
| 2799 - Est Rev - Other Revenues                       | \$1,000.00            | -                     | -                     |
| 3099 - Est Rev - State Aid                            | \$63,206.00           | \$63,206.00           | \$50,000.00           |
| <b>Total for Estimated Revenue</b>                    | <b>\$1,254,814.00</b> | <b>\$1,202,154.00</b> | <b>\$1,109,997.00</b> |
| <b>Estimated Other Sources</b>                        |                       |                       |                       |
| 599 - Appropriated Fund Balance                       | \$973,136.00          | \$643,255.00          | \$521,674.00          |
| <b>Total for Estimated Other Sources</b>              | <b>\$973,136.00</b>   | <b>\$643,255.00</b>   | <b>\$521,674.00</b>   |
| <b>Total for Estimated Revenues and Other Sources</b> | <b>\$2,227,950.00</b> | <b>\$1,845,409.00</b> | <b>\$1,631,671.00</b> |

Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General  
Adopted Budget Summary**

|                                                          | 12/31/2026            | 12/31/2025            | 12/31/2024            |
|----------------------------------------------------------|-----------------------|-----------------------|-----------------------|
| <b>Estimated Appropriations and Other Uses</b>           |                       |                       |                       |
| <b>Estimated Appropriations</b>                          |                       |                       |                       |
| 1999 - App - General Government Support                  | \$709,397.00          | \$633,870.00          | \$634,591.00          |
| 3999 - App - Public Safety                               | \$61,125.00           | \$61,523.00           | \$55,030.00           |
| 4999 - App - Health                                      | \$1,600.00            | \$1,600.00            | \$1,600.00            |
| 5999 - App - Transportation                              | \$101,670.00          | \$98,283.00           | \$95,320.00           |
| 7999 - App - Culture and Recreation                      | \$2,300.00            | \$400.00              | \$400.00              |
| 8999 - App - Home and Community Services                 | \$345,601.00          | \$324,656.00          | \$229,590.00          |
| 9199 - App - Employee Benefits                           | \$106,257.00          | \$94,014.00           | \$114,445.00          |
| <b>Total for Estimated Appropriations</b>                | <b>\$1,327,950.00</b> | <b>\$1,214,346.00</b> | <b>\$1,130,976.00</b> |
| <b>Estimated Other Uses</b>                              |                       |                       |                       |
| 9999 - App - Interfund Transfers                         | \$900,000.00          | \$631,063.00          | \$500,695.00          |
| <b>Total for Estimated Other Uses</b>                    | <b>\$900,000.00</b>   | <b>\$631,063.00</b>   | <b>\$500,695.00</b>   |
| <b>Total for Estimated Appropriations and Other Uses</b> | <b>\$2,227,950.00</b> | <b>\$1,845,409.00</b> | <b>\$1,631,671.00</b> |

Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Balance Sheet**

|                                                       | 12/31/2025            | 12/31/2024            | 12/31/2023            |
|-------------------------------------------------------|-----------------------|-----------------------|-----------------------|
| <b>Assets and Deferred Outflows</b>                   |                       |                       |                       |
| <b>Assets</b>                                         |                       |                       |                       |
| <b>Cash and Cash Equivalents</b>                      |                       |                       |                       |
| 201 - Cash In Time Deposits                           | \$1,850,899.00        | \$1,239,988.10        | \$1,185,865.00        |
| <b>Total for Cash and Cash Equivalents</b>            | <b>\$1,850,899.00</b> | <b>\$1,239,988.10</b> | <b>\$1,185,865.00</b> |
| <b>Restricted Cash and Cash Equivalents</b>           |                       |                       |                       |
| 230 - Cash Special Reserves                           | -                     | \$150,130.93          | -                     |
| 231 - Cash In Time Deposits Special Reserves          | \$238,533.00          | \$88,401.58           | \$238,533.00          |
| <b>Total for Restricted Cash and Cash Equivalents</b> | <b>\$238,533.00</b>   | <b>\$238,532.51</b>   | <b>\$238,533.00</b>   |
| <b>Net Other Receivables</b>                          |                       |                       |                       |
| 380 - Accounts Receivable                             | \$149,910.00          | -                     | -                     |
| <b>Total for Net Other Receivables</b>                | <b>\$149,910.00</b>   | <b>\$0.00</b>         | <b>\$0.00</b>         |
| <b>Other Assets</b>                                   |                       |                       |                       |
| 480 - Prepaid Expenses                                | \$14,844.00           | \$8,840.75            | \$7,208.00            |
| <b>Total for Other Assets</b>                         | <b>\$14,844.00</b>    | <b>\$8,840.75</b>     | <b>\$7,208.00</b>     |
| <b>Total for Assets</b>                               | <b>\$2,254,186.00</b> | <b>\$1,487,361.36</b> | <b>\$1,431,606.00</b> |
| <b>Total for Assets and Deferred Outflows</b>         | <b>\$2,254,186.00</b> | <b>\$1,487,361.36</b> | <b>\$1,431,606.00</b> |

Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Balance Sheet**

|                                                        | 12/31/2025            | 12/31/2024            | 12/31/2023            |
|--------------------------------------------------------|-----------------------|-----------------------|-----------------------|
| <b>Liabilities, Deferred Inflows and Fund Balances</b> |                       |                       |                       |
| <b>Liabilities</b>                                     |                       |                       |                       |
| <b>Payables</b>                                        |                       |                       |                       |
| 600 - Accounts Payable                                 | \$28,000.00           | \$10,927.64           | \$6,592.00            |
| 601 - Accrued Liabilities                              | \$17,797.00           | \$16,018.22           | \$6,817.00            |
| <b>Total for Payables</b>                              | <b>\$45,797.00</b>    | <b>\$26,945.86</b>    | <b>\$13,409.00</b>    |
| <b>Total for Liabilities</b>                           | <b>\$45,797.00</b>    | <b>\$26,945.86</b>    | <b>\$13,409.00</b>    |
| <b>Fund Balance</b>                                    |                       |                       |                       |
| <b>Nonspendable Fund Balance</b>                       |                       |                       |                       |
| 806 - Not In Spendable Form                            | \$14,844.00           | \$8,840.75            | \$7,208.00            |
| <b>Total for Nonspendable Fund Balance</b>             | <b>\$14,844.00</b>    | <b>\$8,840.75</b>     | <b>\$7,208.00</b>     |
| <b>Restricted Fund Balance</b>                         |                       |                       |                       |
| 878 - Capital Reserve                                  | \$88,402.00           | \$238,532.51          | \$88,402.00           |
| 882 - Reserve For Repairs                              | \$150,131.00          | -                     | \$150,131.00          |
| <b>Total for Restricted Fund Balance</b>               | <b>\$238,533.00</b>   | <b>\$238,532.51</b>   | <b>\$238,533.00</b>   |
| <b>Assigned Fund Balance</b>                           |                       |                       |                       |
| 914 - Assigned Appropriated Fund Balance               | \$298,449.00          | \$300,000.00          | \$472,426.00          |
| 915 - Assigned Unappropriated Fund Balance             | \$1,656,562.00        | \$913,042.24          | \$700,029.00          |
| <b>Total for Assigned Fund Balance</b>                 | <b>\$1,955,011.00</b> | <b>\$1,213,042.24</b> | <b>\$1,172,455.00</b> |

Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Balance Sheet**

|                                                                  | 12/31/2025            | 12/31/2024            | 12/31/2023            |
|------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|
| <b>Total for Fund Balance</b>                                    | <b>\$2,208,388.00</b> | <b>\$1,460,415.50</b> | <b>\$1,418,196.00</b> |
| <b>Total for Liabilities, Deferred Inflows and Fund Balances</b> | <b>\$2,254,185.00</b> | <b>\$1,487,361.36</b> | <b>\$1,431,605.00</b> |

Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Results of Operations**

|                                                                                                     | 12/31/2025          | 12/31/2024          | 12/31/2023          |
|-----------------------------------------------------------------------------------------------------|---------------------|---------------------|---------------------|
| <b>Revenues and Other Sources</b>                                                                   |                     |                     |                     |
| <b>Revenues</b>                                                                                     |                     |                     |                     |
| <b>Property Taxes</b>                                                                               |                     |                     |                     |
| 1001 - Real Property Taxes                                                                          | \$189,500.00        | \$189,500.00        | \$189,500.00        |
| <b>Total for Property Taxes</b>                                                                     | <b>\$189,500.00</b> | <b>\$189,500.00</b> | <b>\$189,500.00</b> |
| <b>Non-Property Tax Items</b>                                                                       |                     |                     |                     |
| 1120 - Non Property Tax Distribution by County                                                      | \$600,000.00        | \$600,000.00        | \$600,000.00        |
| <b>Total for Non-Property Tax Items</b>                                                             | <b>\$600,000.00</b> | <b>\$600,000.00</b> | <b>\$600,000.00</b> |
| <b>Intergovernmental Charges</b>                                                                    |                     |                     |                     |
| 2300 - Transportation Services Other Governments<br><i>Ontario County</i>                           | \$149,120.00        | \$129,468.16        | \$130,608.00        |
| 2389 - Miscellaneous Revenue Other Governments<br><i>Ontario County Priority Services Agreement</i> | \$54,079.00         | \$54,079.00         | \$54,079.00         |
| <b>Total for Intergovernmental Charges</b>                                                          | <b>\$203,199.00</b> | <b>\$183,547.16</b> | <b>\$184,687.00</b> |
| <b>Use of Money and Property</b>                                                                    |                     |                     |                     |
| 2401 - Interest and Earnings                                                                        | \$66,867.00         | \$49,385.37         | \$15,765.00         |
| <b>Total for Use of Money and Property</b>                                                          | <b>\$66,867.00</b>  | <b>\$49,385.37</b>  | <b>\$15,765.00</b>  |
| <b>Sales of Property and Compensation for Loss</b>                                                  |                     |                     |                     |
| 2650 - Sales of Scrap and Excess Materials                                                          | \$51.00             | \$1,803.90          | \$705.00            |
| 2665 - Sales of Equipment                                                                           | -                   | -                   | \$60,570.00         |
| 2680 - Insurance Recoveries                                                                         | \$149,910.00        | -                   | -                   |

Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Results of Operations**

|                                                              | 12/31/2025            | 12/31/2024            | 12/31/2023            |
|--------------------------------------------------------------|-----------------------|-----------------------|-----------------------|
| <b>Total for Sales of Property and Compensation for Loss</b> | <b>\$149,961.00</b>   | <b>\$1,803.90</b>     | <b>\$61,275.00</b>    |
| <b>State Aid</b>                                             |                       |                       |                       |
| 3501 - State Aid Consolidated Highway Aid                    | \$254,353.00          | \$197,610.45          | \$219,253.00          |
| 3960 - State Aid Emergency Disaster Assistance               | \$57,801.00           | -                     | -                     |
| <b>Total for State Aid</b>                                   | <b>\$312,154.00</b>   | <b>\$197,610.45</b>   | <b>\$219,253.00</b>   |
| <b>Federal Aid</b>                                           |                       |                       |                       |
| 4089 - Federal Aid Other                                     | \$343,319.00          | -                     | -                     |
| <b>Total for Federal Aid</b>                                 | <b>\$343,319.00</b>   | <b>\$0.00</b>         | <b>\$0.00</b>         |
| <b>Total for Revenues</b>                                    | <b>\$1,865,000.00</b> | <b>\$1,221,846.88</b> | <b>\$1,270,480.00</b> |
| <b>Other Sources</b>                                         |                       |                       |                       |
| <b>Operating Transfers</b>                                   |                       |                       |                       |
| 5031 - Interfund Transfers                                   | \$780,151.00          | \$500,695.00          | -                     |
| <b>Total for Operating Transfers</b>                         | <b>\$780,151.00</b>   | <b>\$500,695.00</b>   | <b>\$0.00</b>         |
| <b>Total for Other Sources</b>                               | <b>\$780,151.00</b>   | <b>\$500,695.00</b>   | <b>\$0.00</b>         |
| <b>Total for Revenues and Other Sources</b>                  | <b>\$2,645,151.00</b> | <b>\$1,722,541.88</b> | <b>\$1,270,480.00</b> |

Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Results of Operations**

|                                                                    | 12/31/2025            | 12/31/2024            | 12/31/2023            |
|--------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|
| <b>Expenditures and Other Uses</b>                                 |                       |                       |                       |
| <b>Expenditures</b>                                                |                       |                       |                       |
| <b>Transportation</b>                                              |                       |                       |                       |
| <b>Highway</b>                                                     |                       |                       |                       |
| 51101 - Maintenance of Roads - Personal Services                   | \$200,446.00          | \$263,300.59          | \$243,178.00          |
| 51104 - Maintenance of Roads - Contractual                         | \$356,566.00          | \$255,437.77          | \$254,691.00          |
| 51124 - Permanent Improvements Highway - Contractual               | \$254,353.00          | \$197,610.45          | \$197,688.00          |
| 51204 - Maintenance of Bridges - Contractual                       | \$87,201.00           | \$52,473.24           | \$13,896.00           |
| 51302 - Machinery - Equipment and Capital Outlay                   | \$432,353.00          | \$111,360.44          | \$163,608.00          |
| 51304 - Machinery - Contractual                                    | \$47,907.00           | \$58,142.33           | \$51,805.00           |
| 51404 - Brush And Weeds - Contractual                              | -                     | \$60.00               | \$101.00              |
| 51421 - Snow Removal - Personal Services                           | \$81,990.00           | \$42,144.11           | \$43,179.00           |
| 51424 - Snow Removal - Contractual                                 | \$203,095.00          | \$122,669.26          | \$139,424.00          |
| 51481 - Highway Services for Other Governments - Personal Services | \$54,660.00           | \$24,778.18           | \$26,671.00           |
| Ontario County                                                     |                       |                       |                       |
| <b>Total for Highway</b>                                           | <b>\$1,718,571.00</b> | <b>\$1,127,976.37</b> | <b>\$1,134,241.00</b> |
| <b>Total for Transportation</b>                                    | <b>\$1,718,571.00</b> | <b>\$1,127,976.37</b> | <b>\$1,134,241.00</b> |
| <b>Employee Benefits</b>                                           |                       |                       |                       |
| <b>Employee Benefits</b>                                           |                       |                       |                       |
| 90108 - State Retirement System - Employee Benefits                | \$53,373.00           | \$33,730.25           | \$32,498.00           |
| 90308 - Social Security - Employee Benefits                        | \$25,666.00           | \$24,230.91           | \$23,486.00           |

Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Results of Operations**

|                                                                    | 12/31/2025            | 12/31/2024            | 12/31/2023            |
|--------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|
| 90408 - Workers' Compensation - Employee Benefits                  | \$14,307.00           | \$16,751.00           | \$20,953.00           |
| 90558 - Disability Insurance - Employee Benefits                   | \$139.00              | -                     | \$87.00               |
| 90608 - Hospital, Medical and Dental Insurance - Employee Benefits | \$38,524.00           | \$27,443.51           | \$27,839.00           |
| 90898 - Employee Benefits, Other (Specify) - Employee Benefits     | -                     | \$8,028.26            | -                     |
| <b>Total for Employee Benefits</b>                                 | <b>\$132,009.00</b>   | <b>\$110,183.93</b>   | <b>\$104,863.00</b>   |
| <b>Total for Employee Benefits</b>                                 | <b>\$132,009.00</b>   | <b>\$110,183.93</b>   | <b>\$104,863.00</b>   |
| <b>Debt Service</b>                                                |                       |                       |                       |
| <b>Debt Service</b>                                                |                       |                       |                       |
| 97306 - Bond Anticipation Notes - Debt Principal                   | -                     | \$328,954.27          | -                     |
| 97307 - Bond Anticipation Notes - Debt Interest                    | -                     | \$21,149.04           | -                     |
| 97856 - Installment Purchase Debt - Debt Principal                 | \$42,706.00           | \$85,413.73           | \$82,301.00           |
| 97857 - Installment Purchase Debt - Debt Interest                  | \$3,890.00            | \$6,645.00            | \$9,757.00            |
| <b>Total for Debt Service</b>                                      | <b>\$46,596.00</b>    | <b>\$442,162.04</b>   | <b>\$92,058.00</b>    |
| <b>Total for Debt Service</b>                                      | <b>\$46,596.00</b>    | <b>\$442,162.04</b>   | <b>\$92,058.00</b>    |
| <b>Total for Expenditures</b>                                      | <b>\$1,897,176.00</b> | <b>\$1,680,322.34</b> | <b>\$1,331,162.00</b> |
| <b>Total for Expenditures and Other Uses</b>                       | <b>\$1,897,176.00</b> | <b>\$1,680,322.34</b> | <b>\$1,331,162.00</b> |

Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Changes in Fund Balance**

|                                                  | 12/31/2025     | 12/31/2024     | 12/31/2023     |
|--------------------------------------------------|----------------|----------------|----------------|
| <b>Analysis of Changes in Fund Balance</b>       |                |                |                |
| 8021 - Fund Balance - Beginning of Year          | \$1,460,416.54 | \$1,418,197.00 | \$1,478,879.00 |
| 8022 - Restated Fund Balance - Beginning of Year | \$1,460,416.54 | \$1,418,197.00 | \$1,478,879.00 |
| Add Revenues and Other Sources                   | \$2,645,151.00 | \$1,722,541.88 | \$1,270,480.00 |
| Deduct Expenditures and Other Uses               | \$1,897,176.00 | \$1,680,322.34 | \$1,331,162.00 |
| 8029 - Fund Balance - End of Year                | \$2,208,391.54 | \$1,460,416.54 | \$1,418,197.00 |

Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Adopted Budget Summary**

|                                                              | 12/31/2026            | 12/31/2025            | 12/31/2024            |
|--------------------------------------------------------------|-----------------------|-----------------------|-----------------------|
| <b>Estimated Revenues and Other Sources</b>                  |                       |                       |                       |
| <b>Estimated Revenue</b>                                     |                       |                       |                       |
| 1049 - Est Rev - Property Taxes                              | \$189,500.00          | \$189,500.00          | \$189,500.00          |
| 1199 - Est Rev - Non-Property Tax Items                      | \$600,000.00          | \$600,000.00          | \$600,000.00          |
| 2399 - Est Rev - Intergovernmental Charges                   | \$143,840.00          | \$148,079.00          | \$148,079.00          |
| 2499 - Est Rev - Use of Money and Property                   | \$30,000.00           | \$30,000.00           | \$2,500.00            |
| 2699 - Est Rev - Sales of Property and Compensation for Loss | -                     | \$60,000.00           | \$500.00              |
| 3099 - Est Rev - State Aid                                   | \$211,000.00          | \$200,000.00          | \$138,085.00          |
| <b>Total for Estimated Revenue</b>                           | <b>\$1,174,340.00</b> | <b>\$1,227,579.00</b> | <b>\$1,078,664.00</b> |
| <b>Estimated Other Sources</b>                               |                       |                       |                       |
| 5099 - Est Rev - Operating Transfers                         | \$900,000.00          | \$631,063.00          | \$500,695.00          |
| 599 - Appropriated Fund Balance                              | \$298,449.00          | \$300,000.00          | \$472,426.00          |
| <b>Total for Estimated Other Sources</b>                     | <b>\$1,198,449.00</b> | <b>\$931,063.00</b>   | <b>\$973,121.00</b>   |
| <b>Total for Estimated Revenues and Other Sources</b>        | <b>\$2,372,789.00</b> | <b>\$2,158,642.00</b> | <b>\$2,051,785.00</b> |

Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Adopted Budget Summary**

|                                                          | 12/31/2026            | 12/31/2025            | 12/31/2024            |
|----------------------------------------------------------|-----------------------|-----------------------|-----------------------|
| <b>Estimated Appropriations and Other Uses</b>           |                       |                       |                       |
| <b>Estimated Appropriations</b>                          |                       |                       |                       |
| 5999 - App - Transportation                              | \$2,177,461.00        | \$1,990,157.00        | \$1,511,633.00        |
| 9199 - App - Employee Benefits                           | \$148,732.00          | \$121,889.00          | \$119,139.00          |
| 9899 - App - Debt Service                                | \$46,596.00           | \$46,596.00           | \$421,013.00          |
| <b>Total for Estimated Appropriations</b>                | <b>\$2,372,789.00</b> | <b>\$2,158,642.00</b> | <b>\$2,051,785.00</b> |
| <b>Total for Estimated Appropriations and Other Uses</b> | <b>\$2,372,789.00</b> | <b>\$2,158,642.00</b> | <b>\$2,051,785.00</b> |

Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

H - Capital Projects  
Balance Sheet

|                                        | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|----------------------------------------|------------|------------|------------|
| Assets and Deferred Outflows           |            |            |            |
| Total for Assets and Deferred Outflows | \$0.00     | \$0.00     | \$0.00     |

Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

H - Capital Projects  
Balance Sheet

|                                                           | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|-----------------------------------------------------------|------------|------------|------------|
| Liabilities, Deferred Inflows and Fund Balances           |            |            |            |
| Total for Liabilities, Deferred Inflows and Fund Balances | \$0.00     | \$0.00     | \$0.00     |

Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects  
Results of Operations**

|                                             | 12/31/2025    | 12/31/2024          | 12/31/2023    |
|---------------------------------------------|---------------|---------------------|---------------|
| <b>Revenues and Other Sources</b>           |               |                     |               |
| <b>Other Sources</b>                        |               |                     |               |
| <b>Proceeds of Obligations</b>              |               |                     |               |
| 5731 - BANS Redeemed from Appropriations    | -             | \$328,954.27        | -             |
| <b>Total for Proceeds of Obligations</b>    | <b>\$0.00</b> | <b>\$328,954.27</b> | <b>\$0.00</b> |
| <b>Total for Other Sources</b>              | <b>\$0.00</b> | <b>\$328,954.27</b> | <b>\$0.00</b> |
| <b>Total for Revenues and Other Sources</b> | <b>\$0.00</b> | <b>\$328,954.27</b> | <b>\$0.00</b> |

Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

H - Capital Projects  
Results of Operations

|                                       | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---------------------------------------|------------|------------|------------|
| Expenditures and Other Uses           |            |            |            |
| Total for Expenditures and Other Uses | \$0.00     | \$0.00     | \$0.00     |

Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects  
Changes in Fund Balance**

|                                                                                             | 12/31/2025 | 12/31/2024     | 12/31/2023 |
|---------------------------------------------------------------------------------------------|------------|----------------|------------|
| <b>Analysis of Changes in Fund Balance</b>                                                  |            |                |            |
| 8021 - Fund Balance - Beginning of Year                                                     | \$0.00     | \$0.00         | \$0.00     |
| 8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance | -          | \$328,954.27   | -          |
| 8022 - Restated Fund Balance - Beginning of Year                                            | \$0.00     | (\$328,954.27) | \$0.00     |
| Add Revenues and Other Sources                                                              | \$0.00     | \$328,954.27   | \$0.00     |
| Deduct Expenditures and Other Uses                                                          | \$0.00     | \$0.00         | \$0.00     |
| 8029 - Fund Balance - End of Year                                                           | \$0.00     | \$0.00         | \$0.00     |

Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection  
Balance Sheet**

|                                               | 12/31/2025      | 12/31/2024      | 12/31/2023      |
|-----------------------------------------------|-----------------|-----------------|-----------------|
| <b>Assets and Deferred Outflows</b>           |                 |                 |                 |
| <b>Assets</b>                                 |                 |                 |                 |
| <b>Cash and Cash Equivalents</b>              |                 |                 |                 |
| 200 - Cash                                    | \$369.00        | -               | \$349.00        |
| 201 - Cash In Time Deposits                   | -               | \$368.61        | -               |
| <b>Total for Cash and Cash Equivalents</b>    | <b>\$369.00</b> | <b>\$368.61</b> | <b>\$349.00</b> |
| <b>Total for Assets</b>                       | <b>\$369.00</b> | <b>\$368.61</b> | <b>\$349.00</b> |
| <b>Total for Assets and Deferred Outflows</b> | <b>\$369.00</b> | <b>\$368.61</b> | <b>\$349.00</b> |

Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection  
Balance Sheet**

|                                                                  | 12/31/2025      | 12/31/2024      | 12/31/2023      |
|------------------------------------------------------------------|-----------------|-----------------|-----------------|
| <b>Liabilities, Deferred Inflows and Fund Balances</b>           |                 |                 |                 |
| <b>Fund Balance</b>                                              |                 |                 |                 |
| <b>Assigned Fund Balance</b>                                     |                 |                 |                 |
| 915 - Assigned Unappropriated Fund Balance                       | \$369.00        | \$368.61        | \$349.00        |
| <b>Total for Assigned Fund Balance</b>                           | <b>\$369.00</b> | <b>\$368.61</b> | <b>\$349.00</b> |
| <b>Total for Fund Balance</b>                                    | <b>\$369.00</b> | <b>\$368.61</b> | <b>\$349.00</b> |
| <b>Total for Liabilities, Deferred Inflows and Fund Balances</b> | <b>\$369.00</b> | <b>\$368.61</b> | <b>\$349.00</b> |

Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection  
Results of Operations**

|                                             | 12/31/2025          | 12/31/2024          | 12/31/2023          |
|---------------------------------------------|---------------------|---------------------|---------------------|
| <b>Revenues and Other Sources</b>           |                     |                     |                     |
| <b>Revenues</b>                             |                     |                     |                     |
| <b>Property Taxes</b>                       |                     |                     |                     |
| 1001 - Real Property Taxes                  | \$415,316.00        | \$391,808.00        | \$369,630.00        |
| <b>Total for Property Taxes</b>             | <b>\$415,316.00</b> | <b>\$391,808.00</b> | <b>\$369,630.00</b> |
| <b>Use of Money and Property</b>            |                     |                     |                     |
| 2401 - Interest and Earnings                | -                   | \$19.33             | \$3.00              |
| <b>Total for Use of Money and Property</b>  | <b>\$0.00</b>       | <b>\$19.33</b>      | <b>\$3.00</b>       |
| <b>Total for Revenues</b>                   | <b>\$415,316.00</b> | <b>\$391,827.33</b> | <b>\$369,633.00</b> |
| <b>Total for Revenues and Other Sources</b> | <b>\$415,316.00</b> | <b>\$391,827.33</b> | <b>\$369,633.00</b> |

Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection  
Results of Operations**

|                                              | 12/31/2025          | 12/31/2024          | 12/31/2023          |
|----------------------------------------------|---------------------|---------------------|---------------------|
| <b>Expenditures and Other Uses</b>           |                     |                     |                     |
| <b>Expenditures</b>                          |                     |                     |                     |
| <b>Public Safety</b>                         |                     |                     |                     |
| <b>Fire Protection</b>                       |                     |                     |                     |
| 34104 - Fire Protection - Contractual        | \$415,316.00        | \$391,807.81        | \$369,630.00        |
| <b>Total for Fire Protection</b>             | <b>\$415,316.00</b> | <b>\$391,807.81</b> | <b>\$369,630.00</b> |
| <b>Total for Public Safety</b>               | <b>\$415,316.00</b> | <b>\$391,807.81</b> | <b>\$369,630.00</b> |
| <b>Total for Expenditures</b>                | <b>\$415,316.00</b> | <b>\$391,807.81</b> | <b>\$369,630.00</b> |
| <b>Total for Expenditures and Other Uses</b> | <b>\$415,316.00</b> | <b>\$391,807.81</b> | <b>\$369,630.00</b> |

Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection  
Changes in Fund Balance**

|                                                  | 12/31/2025   | 12/31/2024   | 12/31/2023   |
|--------------------------------------------------|--------------|--------------|--------------|
| <b>Analysis of Changes in Fund Balance</b>       |              |              |              |
| 8021 - Fund Balance - Beginning of Year          | \$368.73     | \$349.21     | \$346.21     |
| 8022 - Restated Fund Balance - Beginning of Year | \$368.73     | \$349.21     | \$346.21     |
| Add Revenues and Other Sources                   | \$415,316.00 | \$391,827.33 | \$369,633.00 |
| Deduct Expenditures and Other Uses               | \$415,316.00 | \$391,807.81 | \$369,630.00 |
| 8029 - Fund Balance - End of Year                | \$368.73     | \$368.73     | \$349.21     |

Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water  
Balance Sheet**

|                                                       | 12/31/2025            | 12/31/2024            | 12/31/2023            |
|-------------------------------------------------------|-----------------------|-----------------------|-----------------------|
| <b>Assets and Deferred Outflows</b>                   |                       |                       |                       |
| <b>Assets</b>                                         |                       |                       |                       |
| <b>Cash and Cash Equivalents</b>                      |                       |                       |                       |
| 201 - Cash In Time Deposits                           | \$560,981.00          | \$541,865.46          | \$591,740.00          |
| 210 - Petty Cash                                      | \$375.00              | \$375.00              | \$375.00              |
| <b>Total for Cash and Cash Equivalents</b>            | <b>\$561,356.00</b>   | <b>\$542,240.46</b>   | <b>\$592,115.00</b>   |
| <b>Restricted Cash and Cash Equivalents</b>           |                       |                       |                       |
| 230 - Cash Special Reserves                           | \$152,151.00          | \$138,651.32          | \$526,103.00          |
| 231 - Cash In Time Deposits Special Reserves          | \$412,461.00          | \$577,079.44          | \$162,338.00          |
| <b>Total for Restricted Cash and Cash Equivalents</b> | <b>\$564,612.00</b>   | <b>\$715,730.76</b>   | <b>\$688,441.00</b>   |
| <b>Net Other Receivables</b>                          |                       |                       |                       |
| 350 - Water Rents Receivable                          | \$174,788.00          | \$127,511.88          | \$157,054.00          |
| <b>Total for Net Other Receivables</b>                | <b>\$174,788.00</b>   | <b>\$127,511.88</b>   | <b>\$157,054.00</b>   |
| <b>Other Assets</b>                                   |                       |                       |                       |
| 480 - Prepaid Expenses                                | \$9,697.00            | \$6,750.00            | \$6,750.00            |
| <b>Total for Other Assets</b>                         | <b>\$9,697.00</b>     | <b>\$6,750.00</b>     | <b>\$6,750.00</b>     |
| <b>Total for Assets</b>                               | <b>\$1,310,453.00</b> | <b>\$1,392,233.10</b> | <b>\$1,444,360.00</b> |
| <b>Total for Assets and Deferred Outflows</b>         | <b>\$1,310,453.00</b> | <b>\$1,392,233.10</b> | <b>\$1,444,360.00</b> |

Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water  
Balance Sheet**

|                                                        | 12/31/2025          | 12/31/2024          | 12/31/2023          |
|--------------------------------------------------------|---------------------|---------------------|---------------------|
| <b>Liabilities, Deferred Inflows and Fund Balances</b> |                     |                     |                     |
| <b>Liabilities</b>                                     |                     |                     |                     |
| <b>Payables</b>                                        |                     |                     |                     |
| 600 - Accounts Payable                                 | \$65,747.00         | \$63,933.64         | \$56,586.00         |
| 601 - Accrued Liabilities                              | \$5,125.00          | \$6,293.14          | \$2,405.00          |
| <b>Total for Payables</b>                              | <b>\$70,872.00</b>  | <b>\$70,226.78</b>  | <b>\$58,991.00</b>  |
| <b>Total for Liabilities</b>                           | <b>\$70,872.00</b>  | <b>\$70,226.78</b>  | <b>\$58,991.00</b>  |
| <b>Fund Balance</b>                                    |                     |                     |                     |
| <b>Nonspendable Fund Balance</b>                       |                     |                     |                     |
| 806 - Not In Spendable Form                            | \$9,697.00          | \$6,750.00          | \$6,750.00          |
| <b>Total for Nonspendable Fund Balance</b>             | <b>\$9,697.00</b>   | <b>\$6,750.00</b>   | <b>\$6,750.00</b>   |
| <b>Restricted Fund Balance</b>                         |                     |                     |                     |
| 878 - Capital Reserve                                  | \$412,461.00        | \$577,079.44        | \$417,452.00        |
| 882 - Reserve For Repairs                              | \$152,151.00        | \$138,651.32        | \$270,988.00        |
| <b>Total for Restricted Fund Balance</b>               | <b>\$564,612.00</b> | <b>\$715,730.76</b> | <b>\$688,440.00</b> |
| <b>Assigned Fund Balance</b>                           |                     |                     |                     |
| 914 - Assigned Appropriated Fund Balance               | -                   | \$508.00            | \$155,317.00        |
| 915 - Assigned Unappropriated Fund Balance             | \$665,272.00        | \$599,017.56        | \$534,862.00        |
| <b>Total for Assigned Fund Balance</b>                 | <b>\$665,272.00</b> | <b>\$599,525.56</b> | <b>\$690,179.00</b> |

Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water  
Balance Sheet**

|                                                                  | 12/31/2025            | 12/31/2024            | 12/31/2023            |
|------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|
| <b>Total for Fund Balance</b>                                    | <b>\$1,239,581.00</b> | <b>\$1,322,006.32</b> | <b>\$1,385,369.00</b> |
| <b>Total for Liabilities, Deferred Inflows and Fund Balances</b> | <b>\$1,310,453.00</b> | <b>\$1,392,233.10</b> | <b>\$1,444,360.00</b> |

Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water  
Results of Operations**

|                                                              | 12/31/2025          | 12/31/2024          | 12/31/2023          |
|--------------------------------------------------------------|---------------------|---------------------|---------------------|
| <b>Revenues and Other Sources</b>                            |                     |                     |                     |
| <b>Revenues</b>                                              |                     |                     |                     |
| <b>Property Taxes</b>                                        |                     |                     |                     |
| 1001 - Real Property Taxes                                   | \$299,588.00        | \$298,310.00        | \$297,921.00        |
| <b>Total for Property Taxes</b>                              | <b>\$299,588.00</b> | <b>\$298,310.00</b> | <b>\$297,921.00</b> |
| <b>Departmental Income</b>                                   |                     |                     |                     |
| 2140 - Metered Water Sales                                   | \$723,976.00        | \$527,294.84        | \$504,305.00        |
| 2142 - Unmetered Water Sales                                 | \$2,007.00          | \$2,309.56          | \$1,907.00          |
| 2144 - Water Service Charges                                 | \$15,400.00         | \$12,182.71         | \$11,412.00         |
| 2148 - Interest and Penalties on Water Rents                 | \$4,173.00          | \$5,645.18          | \$4,205.00          |
| <b>Total for Departmental Income</b>                         | <b>\$745,556.00</b> | <b>\$547,432.29</b> | <b>\$521,829.00</b> |
| <b>Use of Money and Property</b>                             |                     |                     |                     |
| 2401 - Interest and Earnings                                 | \$14,639.00         | \$7,168.74          | \$7,058.00          |
| <b>Total for Use of Money and Property</b>                   | <b>\$14,639.00</b>  | <b>\$7,168.74</b>   | <b>\$7,058.00</b>   |
| <b>Sales of Property and Compensation for Loss</b>           |                     |                     |                     |
| 2650 - Sales of Scrap and Excess Materials                   | \$130.00            | -                   | \$1,717.00          |
| 2665 - Sales of Equipment                                    | \$3,415.00          | -                   | \$5,367.00          |
| <b>Total for Sales of Property and Compensation for Loss</b> | <b>\$3,545.00</b>   | <b>\$0.00</b>       | <b>\$7,084.00</b>   |
| <b>Other Revenues</b>                                        |                     |                     |                     |

Town of Hopewell  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water  
Results of Operations**

|                                             | 12/31/2025            | 12/31/2024          | 12/31/2023          |
|---------------------------------------------|-----------------------|---------------------|---------------------|
| 2770 - Unclassified<br>O&M Fees             | \$3,154.00            | \$3,151.22          | \$3,112.00          |
| <b>Total for Other Revenues</b>             | <b>\$3,154.00</b>     | <b>\$3,151.22</b>   | <b>\$3,112.00</b>   |
| <b>Total for Revenues</b>                   | <b>\$1,066,482.00</b> | <b>\$856,062.25</b> | <b>\$837,004.00</b> |
| <b>Other Sources</b>                        |                       |                     |                     |
| <b>Operating Transfers</b>                  |                       |                     |                     |
| 5031 - Interfund Transfers                  | -                     | -                   | \$33,979.00         |
| <b>Total for Operating Transfers</b>        | <b>\$0.00</b>         | <b>\$0.00</b>       | <b>\$33,979.00</b>  |
| <b>Total for Other Sources</b>              | <b>\$0.00</b>         | <b>\$0.00</b>       | <b>\$33,979.00</b>  |
| <b>Total for Revenues and Other Sources</b> | <b>\$1,066,482.00</b> | <b>\$856,062.25</b> | <b>\$870,983.00</b> |

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**SW - Special District(s) Water  
Results of Operations**

|                                                                              | 12/31/2025          | 12/31/2024          | 12/31/2023          |
|------------------------------------------------------------------------------|---------------------|---------------------|---------------------|
| <b>Expenditures and Other Uses</b>                                           |                     |                     |                     |
| <b>Expenditures</b>                                                          |                     |                     |                     |
| <b>Home and Community Services</b>                                           |                     |                     |                     |
| <b>Water</b>                                                                 |                     |                     |                     |
| 83101 - Water Administration - Personal Services                             | \$111,901.00        | \$106,467.94        | \$102,927.00        |
| 83102 - Water Administration - Equipment and Capital Outlay                  | \$2,490.00          | -                   | \$1,385.00          |
| 83104 - Water Administration - Contractual                                   | \$29,600.00         | \$35,069.02         | \$33,255.00         |
| 83204 - Water Source of Supply, Power and Pumping - Contractual              | \$405,238.00        | \$302,693.03        | \$269,452.00        |
| 83401 - Water Transportation and Distribution - Personal Services            | \$131,576.00        | \$128,291.40        | \$105,230.00        |
| 83402 - Water Transportation and Distribution - Equipment and Capital Outlay | \$165,851.00        | \$36,193.03         | \$15,595.00         |
| 83404 - Water Transportation and Distribution - Contractual                  | \$95,968.00         | \$109,537.49        | \$87,727.00         |
| <b>Total for Water</b>                                                       | <b>\$942,624.00</b> | <b>\$718,251.91</b> | <b>\$615,571.00</b> |
| <b>Total for Home and Community Services</b>                                 | <b>\$942,624.00</b> | <b>\$718,251.91</b> | <b>\$615,571.00</b> |
| <b>Employee Benefits</b>                                                     |                     |                     |                     |
| <b>Employee Benefits</b>                                                     |                     |                     |                     |
| 90108 - State Retirement System - Employee Benefits                          | \$35,840.00         | \$27,000.00         | \$27,000.00         |
| 90308 - Social Security - Employee Benefits                                  | \$18,295.00         | \$16,895.68         | \$17,616.00         |
| 90408 - Workers' Compensation - Employee Benefits                            | \$17,060.00         | \$19,000.00         | \$17,000.00         |
| 90558 - Disability Insurance - Employee Benefits                             | \$123.00            | \$150.00            | \$57.00             |

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**SW - Special District(s) Water  
Results of Operations**

|                                                                    | 12/31/2025            | 12/31/2024          | 12/31/2023          |
|--------------------------------------------------------------------|-----------------------|---------------------|---------------------|
| 90608 - Hospital, Medical and Dental Insurance - Employee Benefits | \$31,875.00           | \$34,398.96         | \$26,200.00         |
| <b>Total for Employee Benefits</b>                                 | <b>\$103,193.00</b>   | <b>\$97,444.64</b>  | <b>\$87,873.00</b>  |
| <b>Total for Employee Benefits</b>                                 | <b>\$103,193.00</b>   | <b>\$97,444.64</b>  | <b>\$87,873.00</b>  |
| <b>Debt Service</b>                                                |                       |                     |                     |
| <b>Debt Service</b>                                                |                       |                     |                     |
| 97106 - Serial Bonds - Debt Principal                              | \$46,000.00           | \$45,000.00         | \$44,000.00         |
| 97107 - Serial Bonds - Debt Interest                               | \$57,091.00           | \$58,728.86         | \$60,233.00         |
| <b>Total for Debt Service</b>                                      | <b>\$103,091.00</b>   | <b>\$103,728.86</b> | <b>\$104,233.00</b> |
| <b>Total for Debt Service</b>                                      | <b>\$103,091.00</b>   | <b>\$103,728.86</b> | <b>\$104,233.00</b> |
| <b>Total for Expenditures</b>                                      | <b>\$1,148,908.00</b> | <b>\$919,425.41</b> | <b>\$807,677.00</b> |
| <b>Total for Expenditures and Other Uses</b>                       | <b>\$1,148,908.00</b> | <b>\$919,425.41</b> | <b>\$807,677.00</b> |

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**SW - Special District(s) Water  
Changes in Fund Balance**

|                                                  | 12/31/2025     | 12/31/2024     | 12/31/2023     |
|--------------------------------------------------|----------------|----------------|----------------|
| <b>Analysis of Changes in Fund Balance</b>       |                |                |                |
| 8021 - Fund Balance - Beginning of Year          | \$1,321,934.84 | \$1,385,298.00 | \$1,321,992.00 |
| 8022 - Restated Fund Balance - Beginning of Year | \$1,321,934.84 | \$1,385,298.00 | \$1,321,992.00 |
| Add Revenues and Other Sources                   | \$1,066,482.00 | \$856,062.25   | \$870,983.00   |
| Deduct Expenditures and Other Uses               | \$1,148,908.00 | \$919,425.41   | \$807,677.00   |
| 8029 - Fund Balance - End of Year                | \$1,239,508.84 | \$1,321,934.84 | \$1,385,298.00 |

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**SW - Special District(s) Water  
Adopted Budget Summary**

|                                                       | 12/31/2026            | 12/31/2025            | 12/31/2024          |
|-------------------------------------------------------|-----------------------|-----------------------|---------------------|
| <b>Estimated Revenues and Other Sources</b>           |                       |                       |                     |
| <b>Estimated Revenue</b>                              |                       |                       |                     |
| 1049 - Est Rev - Property Taxes                       | \$301,329.00          | \$299,588.00          | \$298,310.00        |
| 2199 - Est Rev - Departmental Income                  | \$770,101.00          | \$729,000.00          | \$526,186.00        |
| 2499 - Est Rev - Use of Money and Property            | \$5,968.00            | \$5,415.00            | \$4,100.00          |
| <b>Total for Estimated Revenue</b>                    | <b>\$1,077,398.00</b> | <b>\$1,034,003.00</b> | <b>\$828,596.00</b> |
| <b>Estimated Other Sources</b>                        |                       |                       |                     |
| 599 - Appropriated Fund Balance                       | -                     | \$508.00              | \$155,317.00        |
| <b>Total for Estimated Other Sources</b>              | <b>\$0.00</b>         | <b>\$508.00</b>       | <b>\$155,317.00</b> |
| <b>Total for Estimated Revenues and Other Sources</b> | <b>\$1,077,398.00</b> | <b>\$1,034,511.00</b> | <b>\$983,913.00</b> |

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**SW - Special District(s) Water  
Adopted Budget Summary**

|                                                          | 12/31/2026            | 12/31/2025            | 12/31/2024          |
|----------------------------------------------------------|-----------------------|-----------------------|---------------------|
| <b>Estimated Appropriations and Other Uses</b>           |                       |                       |                     |
| <b>Estimated Appropriations</b>                          |                       |                       |                     |
| 8999 - App - Home and Community Services                 | \$840,000.00          | \$800,800.00          | \$746,150.00        |
| 9199 - App - Employee Benefits                           | \$100,000.00          | \$101,790.00          | \$102,000.00        |
| 9899 - App - Debt Service                                | \$105,398.00          | \$103,121.00          | \$103,763.00        |
| <b>Total for Estimated Appropriations</b>                | <b>\$1,045,398.00</b> | <b>\$1,005,711.00</b> | <b>\$951,913.00</b> |
| <b>Estimated Other Uses</b>                              |                       |                       |                     |
| 9999 - App - Interfund Transfers                         | \$32,000.00           | \$28,800.00           | \$32,000.00         |
| <b>Total for Estimated Other Uses</b>                    | <b>\$32,000.00</b>    | <b>\$28,800.00</b>    | <b>\$32,000.00</b>  |
| <b>Total for Estimated Appropriations and Other Uses</b> | <b>\$1,077,398.00</b> | <b>\$1,034,511.00</b> | <b>\$983,913.00</b> |

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**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

|                                                 | 12/31/2025            | 12/31/2024            | 12/31/2023            |
|-------------------------------------------------|-----------------------|-----------------------|-----------------------|
| <b>Non-Current Assets</b>                       |                       |                       |                       |
| <b>Non-Depreciable Capital Assets</b>           |                       |                       |                       |
| 101 - Land                                      | \$265,600.00          | \$265,600.00          | \$265,600.00          |
| <b>Total for Non-Depreciable Capital Assets</b> | <b>\$265,600.00</b>   | <b>\$265,600.00</b>   | <b>\$265,600.00</b>   |
| <b>Depreciable Capital Assets</b>               |                       |                       |                       |
| 102 - Buildings                                 | \$827,400.00          | \$827,400.00          | \$827,400.00          |
| 104 - Machinery and Equipment                   | \$2,836,479.00        | \$2,524,614.00        | \$2,084,299.00        |
| 106 - Infrastructure                            | \$1,841,709.00        | \$1,841,709.00        | \$1,841,709.00        |
| <b>Total for Depreciable Capital Assets</b>     | <b>\$5,505,588.00</b> | <b>\$5,193,723.00</b> | <b>\$4,753,408.00</b> |
| <b>Total for Non-Current Assets</b>             | <b>\$5,771,188.00</b> | <b>\$5,459,323.00</b> | <b>\$5,019,008.00</b> |

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**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

|                                                 | 12/31/2025            | 12/31/2024            | 12/31/2023            |
|-------------------------------------------------|-----------------------|-----------------------|-----------------------|
| <b>Long-Term Obligations</b>                    |                       |                       |                       |
| <b>Debt Obligations</b>                         |                       |                       |                       |
| 628 - Bonds Payable                             | \$1,655,000.00        | \$1,701,000.00        | \$1,746,000.00        |
| 685 - Installment Purchase Contract Debt        | \$89,236.57           | \$131,942.57          | \$217,356.00          |
| <b>Total for Debt Obligations</b>               | <b>\$1,744,236.57</b> | <b>\$1,832,942.57</b> | <b>\$1,963,356.00</b> |
| <b>Other Long-Term Obligations</b>              |                       |                       |                       |
| 638 - Net Pension Liability Proportionate Share | \$506,066.00          | \$383,186.00          | \$618,367.00          |
| 687 - Compensated Absences                      | \$44,780.76           | \$36,979.30           | \$34,318.00           |
| <b>Total for Other Long-Term Obligations</b>    | <b>\$550,846.76</b>   | <b>\$420,165.30</b>   | <b>\$652,685.00</b>   |
| <b>Total for Long-Term Obligations</b>          | <b>\$2,295,083.33</b> | <b>\$2,253,107.87</b> | <b>\$2,616,041.00</b> |

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**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness  
Debt Summary**

| Debt Type                     | Beginning Balance | Debt Issued | Principal Paid | Paid From debt Proceeds | Accreted Interest | Prior Year Adjustment | Ending Balance |
|-------------------------------|-------------------|-------------|----------------|-------------------------|-------------------|-----------------------|----------------|
| Bond                          | \$1,701,000.00    | \$0.00      | \$46,000.00    | \$0.00                  | \$0.00            | \$0.00                | \$1,655,000.00 |
| Installment Purchase Contract | \$131,943.16      | \$0.00      | \$42,706.00    | \$0.00                  | \$0.00            | \$0.00                | \$89,237.16    |
| <b>Total</b>                  | \$1,832,943.16    | \$0.00      | \$88,706.00    | \$0.00                  | \$0.00            | \$0.00                | \$1,744,237.16 |

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**Statement of Indebtedness  
Debt Records**

| Debt Type/ Purpose                                         | Lender Name | Issue Date | Maturity Date | Beginning Balance | Debt Issued | Principal Paid | Paid From Debt Proceeds | Prior Year Adjustment | Accreted Interest | Ending Balance |
|------------------------------------------------------------|-------------|------------|---------------|-------------------|-------------|----------------|-------------------------|-----------------------|-------------------|----------------|
| <b>Bond</b><br>Water District 6                            |             | 3/26/08    | 3/26/45       | \$523,000.00      | \$0.00      | \$15,000.00    | \$0.00                  | \$0.00                | \$0.00            | \$508,000.00   |
| <b>Bond</b><br>Water District 7                            |             | 5/26/15    | 5/26/52       | \$460,000.00      | \$0.00      | \$11,000.00    | \$0.00                  | \$0.00                | \$0.00            | \$449,000.00   |
| <b>Bond</b><br>Water District 5                            |             | 5/15/17    | 5/17/33       | \$19,000.00       | \$0.00      | \$1,000.00     | \$0.00                  | \$0.00                | \$0.00            | \$18,000.00    |
| <b>Bond</b><br>Water District 8                            |             | 6/1/19     | 6/1/56        | \$411,000.00      | \$0.00      | \$8,000.00     | \$0.00                  | \$0.00                | \$0.00            | \$403,000.00   |
| <b>Bond</b><br>Water District 4                            |             | 6/1/04     | 6/1/42        | \$288,000.00      | \$0.00      | \$11,000.00    | \$0.00                  | \$0.00                | \$0.00            | \$277,000.00   |
| <b>Installment Purchase Contract</b><br>2022 International |             | 2/1/22     | 2/1/27        | \$131,943.16      | \$0.00      | \$42,706.00    | \$0.00                  | \$0.00                | \$0.00            | \$89,237.16    |

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**Bond Repayment**

| Fiscal Year Ending | Bond Principal Due | Bond Interest Due | Total Due    | Remaining Principal Balance |
|--------------------|--------------------|-------------------|--------------|-----------------------------|
| 2026               | \$50,000.00        | \$56,405.00       | \$106,405.00 | \$1,605,000.00              |
| 2027               | \$52,000.00        | \$54,529.00       | \$106,529.00 | \$1,553,000.00              |
| 2028               | \$53,000.00        | \$52,587.00       | \$105,587.00 | \$1,500,000.00              |
| 2029               | \$55,000.00        | \$50,589.00       | \$105,589.00 | \$1,445,000.00              |
| 2030               | \$56,000.00        | \$48,535.00       | \$104,535.00 | \$1,389,000.00              |
| 2031               | \$59,000.00        | \$46,415.00       | \$105,415.00 | \$1,330,000.00              |
| 2032               | \$62,000.00        | \$44,162.00       | \$106,162.00 | \$1,268,000.00              |
| 2033               | \$64,000.00        | \$41,803.00       | \$105,803.00 | \$1,204,000.00              |
| 2034               | \$64,000.00        | \$39,441.00       | \$103,441.00 | \$1,140,000.00              |
| 2035               | \$67,000.00        | \$37,039.00       | \$104,039.00 | \$1,073,000.00              |
| 2036               | \$68,000.00        | \$34,558.00       | \$102,558.00 | \$1,005,000.00              |
| 2037               | \$71,000.00        | \$32,000.00       | \$103,000.00 | \$934,000.00                |
| 2038               | \$75,000.00        | \$29,319.00       | \$104,319.00 | \$859,000.00                |

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| Fiscal Year Ending | Bond Principal Due | Bond Interest Due | Total Due    | Remaining Principal Balance |
|--------------------|--------------------|-------------------|--------------|-----------------------------|
| 2039               | \$77,000.00        | \$26,503.00       | \$103,503.00 | \$782,000.00                |
| 2040               | \$80,000.00        | \$23,587.00       | \$103,587.00 | \$702,000.00                |
| 2041               | \$83,000.00        | \$20,571.00       | \$103,571.00 | \$619,000.00                |
| 2042               | \$87,000.00        | \$16,806.00       | \$103,806.00 | \$532,000.00                |
| 2043               | \$65,000.00        | \$15,111.00       | \$80,111.00  | \$467,000.00                |
| 2044               | \$69,000.00        | \$12,309.00       | \$81,309.00  | \$398,000.00                |
| 2045               | \$71,000.00        | \$9,846.00        | \$80,846.00  | \$327,000.00                |
| 2046               | \$33,000.00        | \$8,171.00        | \$41,171.00  | \$294,000.00                |
| 2047               | \$35,000.00        | \$7,315.00        | \$42,315.00  | \$259,000.00                |
| 2048               | \$35,000.00        | \$6,420.00        | \$41,420.00  | \$224,000.00                |
| 2049               | \$37,000.00        | \$5,512.00        | \$42,512.00  | \$187,000.00                |
| 2050               | \$37,000.00        | \$4,566.00        | \$41,566.00  | \$150,000.00                |
| 2051               | \$38,000.00        | \$3,607.00        | \$41,607.00  | \$112,000.00                |
| 2052               | \$40,000.00        | \$2,622.00        | \$42,622.00  | \$72,000.00                 |

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| Fiscal Year Ending                                                      | Bond Principal Due | Bond Interest Due | Total Due      | Remaining Principal Balance |
|-------------------------------------------------------------------------|--------------------|-------------------|----------------|-----------------------------|
| 2053                                                                    | \$17,000.00        | \$1,890.00        | \$18,890.00    | \$55,000.00                 |
| 2054                                                                    | \$18,000.00        | \$1,443.00        | \$19,443.00    | \$37,000.00                 |
| 2055                                                                    | \$18,000.00        | \$971.00          | \$18,971.00    | \$19,000.00                 |
| 2056                                                                    | \$19,000.00        | \$498.00          | \$19,498.00    | \$0.00                      |
| <b>Total</b>                                                            | \$1,655,000.00     | \$735,130.00      | \$2,390,130.00 |                             |
| \$1,655,000.00 Total Bond Ending Balance for Statement of Indebtedness. |                    |                   |                |                             |

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**Bank Reconciliation**

**Accounts**

| Account No.                       | Account Type                | Associated Fund(s) | Bank Balance   | Deposits In Transit | Outstanding Checks | Adjustments | Total          |
|-----------------------------------|-----------------------------|--------------------|----------------|---------------------|--------------------|-------------|----------------|
| 2887                              | Certificate of Deposit (CD) | A                  | \$2,295,691.15 | \$0.00              | \$0.00             | \$0.00      | \$2,295,691.15 |
| 4400                              | Certificate of Deposit (CD) | A, DA              | \$1,106,867.78 | \$0.00              | \$0.00             | \$0.00      | \$1,106,867.78 |
| 9717                              | Certificate of Deposit (CD) | A                  | \$1,630,605.23 | \$0.00              | \$0.00             | \$0.00      | \$1,630,605.23 |
| 1579                              | Checking                    | A                  | \$49,535.58    | \$0.00              | (\$24,535.58)      | \$0.00      | \$25,000.00    |
| 1416                              | Savings                     | A, DA, SF          | \$1,407,793.78 | \$0.00              | \$0.00             | \$0.00      | \$1,407,793.78 |
| 4841                              | Savings                     | SW                 | \$1,125,593.63 | \$0.00              | \$0.00             | \$0.00      | \$1,125,593.63 |
| 2114                              | Checking                    | A                  | \$15,147.95    | \$0.00              | (\$144.81)         | \$0.00      | \$15,003.14    |
| <b>Total</b>                      |                             |                    | \$7,631,235.10 | \$0.00              | (\$24,680.39)      | \$0.00      | \$7,606,554.71 |
| <b>Total Cash From Financials</b> |                             |                    |                |                     |                    |             | \$7,606,555.00 |

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**Bank Reconciliation**

**Collateralization of Cash**

|                                                                                                                                            |                       |
|--------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|
| <b>Total Bank Balance</b>                                                                                                                  | \$7,631,235.10        |
| FDIC Insurance                                                                                                                             | \$250,000.00          |
| Collateralized with Securities held in possession of the municipality or its agent or otherwise secured                                    | \$7,462,882.67        |
| <b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b> | <b>\$7,712,882.67</b> |

**Investments and Collateralization of Investments**

|                                                                                                         |        |
|---------------------------------------------------------------------------------------------------------|--------|
| <b>Investments From Financials</b>                                                                      | \$0.00 |
| Market Value as of Fiscal Year End Date                                                                 | \$0.00 |
| Collateralized with Securities held in possession of the municipality or its agent or otherwise secured | \$0.00 |

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**Employee and Retiree Benefits**

**Total Number**

| Full Time Employees | Part Time Employees | Volunteers with Paid Benefits | Retirees with Paid Benefits |
|---------------------|---------------------|-------------------------------|-----------------------------|
| 13                  | 12                  | 0                             | 0                           |

**Number Receiving Benefits**

| Benefit                                                | Amount              | Full Time | Part Time | Volunteer | Retiree |
|--------------------------------------------------------|---------------------|-----------|-----------|-----------|---------|
| Fire Retirement                                        |                     |           |           |           |         |
| Local Pension Fund                                     |                     |           |           |           |         |
| Social Security                                        | \$88,725.00         | 13        | 12        |           |         |
| Worker's Compensation                                  | \$37,649.00         | 13        | 12        |           |         |
| Unemployment Insurance                                 |                     |           |           |           |         |
| State Retirement System                                | \$160,598.00        | 13        | 12        |           |         |
| Police Retirement                                      |                     |           |           |           |         |
| Life Insurance                                         |                     |           |           |           |         |
| Disability Insurance                                   | \$594.00            | 13        | 12        |           |         |
| Hospital, Medical and Dental Insurance                 | \$107,505.00        | 8         | 0         |           |         |
| Union Welfare Benefits                                 |                     |           |           |           |         |
| Supplemental Benefit Payments to Disabled Firefighters |                     |           |           |           |         |
| Employee Benefits, Other                               |                     |           |           |           |         |
| <b>Total Employee Benefits Paid</b>                    | <b>\$395,071.00</b> |           |           |           |         |